

The Mac fees & charges and transaction limits

effective 1st September 2019



Macarthur Credit Union Ltd
ABN 83 087 650 244
AFSL/Australian credit licence No. 239933
MAC58 09/19

SAVINGS ACCOUNT & PAYMENT SERVICES

Transaction Fees

eSaver Account is exempt from these fees

Account keeping fee	NIL
Counter cash deposit	NIL
Coin counting	NIL
Direct credit	NIL
Electronic deposit	NIL
Periodical payment within The Mac BPAY	NIL
Visa Debit card 'credit' transaction (When pressing 'credit button' at EFTPOS terminal)	NIL
Direct debit - third party	\$0.10
Electronic funds transfer via online banking	\$0.10
Real time payment	\$0.10
Periodical payment to a third party	\$0.10
Corporate (Credit Union) cheque	\$3.00
Visa Debit card fee (per card)	\$2.00 per month
Excess transaction fee	\$2.00

Payable for each savings account transaction after the first 8 in a calendar month. Includes:

- Cash withdrawals at ATM's and over the counter in The Mac Branches
- Savings transactions at EFTPOS terminals using savings button
- payWave transactions processed via Merchants as Savings.
(to avoid your payWave transaction being processed as Savings insert card and press Credit)
- Balance enquiries at ATM's
- Declined ATM & EFTPOS transactions

Cheque deposit

The first 5 cheques deposited in a calendar month	NIL
Each additional cheque deposited	\$0.30

All other institutions ATMs	Direct charge to member
Replacement card	\$15.00
Direct debit dishonour (Payable when insufficient cleared funds are available)	\$20.00
Voucher request	\$27.00
International conversion fee	2.50% of transaction value in \$AUD
Emergency international Visa Debit card or cash replacement	\$330.00
Overdrawn Savings Account (Interest at Personal Overdraft rate)	

eSaver

Transaction fees	Nil
Staff assist fee (Payable for staff assisted transactions)	\$5.00

Cheque books

Book of 25	\$18.75
Book of 50	\$37.50
Book of 100	\$75.00
Cheque dishonour	\$20.00

(Payable when insufficient cleared funds are available or when a stop payment has been requested)

Overseas services

Telegraphic transfer - Australian dollars	\$At cost (Currently \$50.00)
Telegraphic transfer - foreign currency	\$At cost (Currently \$30.00)
Bank draft	\$At cost (Currently \$12.50)
Foreign currency	1.00%
Travellers cheques	1.00% (minimum \$10.00)
Cash passport card	1.00%

Statement Fees

Paper Statement Fee	\$2.00* (per statement)
Informal statement request	\$5.00
Copy of statement (0-3 months)	\$10.00
Copy of statement (4-6 months)	\$20.00
Copy of statement (7-11 months)	\$30.00
Copy of statement (12-24 months)	\$49.50
Copy of statement (2 years plus)	\$49.50

Other fees

Retrieval of documents	\$49.50 per hr (minimum \$5.00)
Bank cheque (drawn on National Australia Bank)	\$25.00
Copy of Member Cheque	\$5.00
Stale Corporate Cheque Fee	\$20.00
Corporate Cheque Stop Fee	\$25.00
Bank Cheque Stop Fee	\$At cost
Incoming Swift payment	\$10.00
Outgoing Domestic Swift Payment	\$20.00
Direct Entry/Cheque Trace Request	\$20.00
Recall Request - External	\$50.00
Recall Request - BPAY/Internal	\$25.00
Dormant Account Fee (For accounts inactive for more than 12 months)	\$20.00 pa
Guarantee Fee – New	\$150.00
Guarantee Fee – Variation to Existing	\$100.00

TRANSACTION LIMITS

Cash withdrawal daily limit	\$2,000.00
ATM and EFTPOS daily limit	\$1,050.00
Online Banking daily limit	\$5,000.00
<small>(Includes electronic funds transfer and BPAY, Members not registered for SMS One Time Password have a \$250.00 daily limit for Online Banking.)</small>	
payWave daily limit	\$200.00 or 10 transactions
Junior Members' daily limit	\$200

Fee Free Transactions

Junior Members (Mini Mac Bonus Saver and Youth Saver Accounts) and Members with a Home Loan with The Mac will receive Transaction Fee free banking on their deposit account/s (under the same Member number).

Fee free transactions include:

- Visa Debit card & cash withdrawal excess transaction fee
- Visa Debit card fee
- Corporate (Credit Union) cheque fee
- Direct Debit to a third party fee
- Periodical Payment to a third party fee
- Electronic funds transfer via online banking fee
- Cheque Deposit fee

*Paper Statement Fees will not be charged to Junior Members, Freedom Years account holders or members with a current Home Loan with The Mac.

